DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

May 29, 2013

Senator Cowles:

Please review this draft carefully to ensure that it is consistent with your intent.

Please note that the requirement, under s. 238.07 (2) (gm) in the draft, that WEDC include information in its annual report showing compliance, or lack thereof, with the reporting requirements under s. 238.03 (2) (c), stats., by recipients of grants, loans, and tax benefits under WEDC's economic development programs necessitated changes to s. 238.03 (2) (c) and (e), stats. In particular, the draft amends s. 238.03 (2) (c) and (e), stats., to include a reference to tax benefits. Under current law, those provisions only require reports from the recipients of grants and loans, not the recipients of tax benefits. Please let me know if you want to handle that differently.

Also, as requested, I tried to incorporate as much as possible the language from the drafting instructions concerning the lead director position and the governance committee, both of which are created in the draft. Please review those portions of the draft carefully to ensure that the language the draft uses is consistent with your intent.

Please do not hesitate to contact me with any questions.

Thank you.

Michael Gallagher Legislative Attorney Phone: (608) 267–7511 E-mail: michael.gallagher@legis.wisconsin.gov