

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-2533/1dn
RCT:eev:jm

July 12, 2013

Lisa Lundquist:

This is a draft of the proposal concerning the net worth method of providing proof of financial responsibility for a solid waste facility.

I contacted Eric Vachon of the Stella-Jones Company with my questions about the proposed language with respect to using a 12-month rolling period for the second proposed financial criterion. He agreed that in this situation, because the financial review is performed annually, it is appropriate to determine the ratio on a fiscal year basis rather than on the basis of a 12-month rolling period.

Please let me know if there are any questions about the draft or any redraft instructions. Also, please let me know when the language is satisfactory and I will draft the companion bill.

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