

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-3311/P2dn
FFK:kjf:jf

October 15, 2013

To Jay Wadd and Jon Mielke:

This draft includes the technical aspects of creating the Wisconsin Student Loan Refinancing Authority. Please specifically review the provisions in s. 19.42 related to who at the authority is subject to the state code of ethics under subch. II of ch. 19. There are significant differences between how employees at different authorities are treated under s. 19.42. Please let me know if the draft language is not consistent with your intent.

Also, this draft includes an appropriation for initial funding to get the authority established. The appropriation created in the draft specifies \$0 for expenditure in fiscal years 2013-14 and 2014-15. When you know the appropriate dollar amounts, contact me and I will either redraft the proposal or draft an amendment, whichever is appropriate.

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