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State of Misconsin 2013 - 2014 LEGISLATURE



2013 SENATE BILL 85

AN ACT to amend 66.1105 (4) (h) 2.; and to create 66.1105 (4) (h) 10., 66.1105 (6) (a) 11. and 66.1105 (6) (am) 2. f. of the statutes; relating to: increasing the allowable number of project plan amendments, and lengthening the time during which tax increments may be allocated and expenditures for project costs may be made, for Tax Incremental District Number 3 in the city of Wausau.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (4) (h) 2. of the statutes is amended to read:

66.1105 (4) (h) 2. Except as provided in subds. 4., 5., 7., 8., and 9., and 10., the planning commission may adopt an amendment to a project plan under subd. 1. to modify the district's boundaries, not more than 4 times during the district's

SENATE BILL 85

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existence, by subtracting territory from the district in a way that does not remove contiguity from the district or by adding territory to the district that is contiguous to the district and that is served by public works or improvements that were created as part of the district's project plan. A single amendment to a project plan that both adds and subtracts territory shall be counted under this subdivision as one amendment of a project plan.

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Section 2. 66.1105 (4) (h) 10. of the statutes is created to read:

66.1105 (4) (h) 10. Notwithstanding the limitation in subd. 2., the planning commission in the city of Wausau may adopt an amendment to a project plan under subd. 1. to modify the boundaries of Tax Incremental District Number 3 not more than 5 times during the district's existence. A single amendment to a project plan that both adds and subtracts territory shall be counted under this subdivision as one amendment of a project plan.

SECTION 3. 66.1105 (6) (a) 11. of the statutes is created to read:

66.1105 (6) (a) 11. Thirty-seven years after the tax incremental district is created if the district is Tax Incremental District Number 3 in the city of Wausau.

SECTION 4. 66.1105 (6) (am) 2. f. of the statutes is created to read:

66.1105 (6) (am) 2. f. Expenditures for project costs for Tax Incremental District Number 3 in the city of Wausau. Such expenditures may be made no later than 32 years after the district is created and may be made through 2026.

21 (END)