

USC 1693 to 1693r.

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## State of Misconsin 2013 - 2014 LEGISLATURE



## **2013 SENATE BILL 116**

	AN ACT to renumber and amend 410.108; to repeal and recreate 410.108
	(title); and <i>to create</i> 410.108 (2) and (3) of the statutes; <b>relating to:</b> remittance
	transfers under the Uniform Commercial Code Article 4A, relating to funds
	transfers.
•	Analysis by the Legislative Reference Bureau
	The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
	enact as follows:
	<b>SECTION 1.</b> 410.108 (title) of the statutes is repealed and recreated to read:
	<ul> <li>enact as follows:</li> <li>SECTION 1. 410.108 (title) of the statutes is repealed and recreated to read:</li> <li>410.108 (title) Relationship to Electronic Fund Transfer Act.</li> </ul>
	<ul> <li>Section 1. 410.108 (title) of the statutes is repealed and recreated to read:</li> <li>410.108 (title) Relationship to Electronic Fund Transfer Act.</li> <li>Section 2. 410.108 of the statutes is renumbered 410.108 (1) and amended to</li> </ul>

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SECTION 3.	410.108 (2	and (3)	of the statutes	are created	to read:

- 410.108 (2) This chapter applies to a funds transfer that is a remittance transfer, as defined in 15 USC 16930-1, unless the remittance transfer is an electronic fund transfer, as defined in 15 USC 1693a.
- (3) In a funds transfer to which this chapter applies, in the event of an inconsistency between an applicable provision of this chapter and an applicable provision of the electronic fund transfer act, the provision of the electronic fund transfer act governs to the extent of the inconsistency.

9 (END)