



State of Wisconsin

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STEPHEN R. MILLER
CHIEF

June 18, 2013

MEMORANDUM

To: Senator Farrow

From: Eric V. Mueller, Legislative Attorney, (608) 261-7032

Subject: Technical Memorandum to **2013 SB 220** (LRB-2445/1) by **DOR**

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

June 17, 2013

TO: Eric V. Mueller
Legislative Reference Bureau

FROM: John B. Koskinen
Department of Revenue

SUBJECT: Technical Memorandum on 2013 SB 220 Regarding Lengthening the Time During Which Tax Increments May Be Allocated and Expenditures for Project Costs May Be Made for Tax Incremental District Number 1 in the Village of Wales

The Department of Revenue has the following concern with the bill:

Section 2 of the bill states that project costs for this TIF district "may be made no later than 27 years after the district is created and may be made through 2026". Since the district was formed in 2006, allowing expenditures to be made 27 years after creation implies that the final year for such expenditures would be 2033, not 2026.

If you have any questions regarding this technical memorandum, please contact Daniel Huegel at 266-5705.

cc: Senator Paul Farrow