

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-0010/P1dn
FFK:jld:ph

October 9, 2012

To Senator Risser:

This is a redraft of 2011 LRB-2788/P1 (based on the Uniform Trust Code) that incorporates changes recommended by Victor Schultz on behalf of the study group working on the Uniform Trust Code. In addition to language based on the Uniform Trust Code, this draft includes modifications to ch. 702, which pertains to powers of appointment. This draft also includes a section on trust protectors and a section on decanting trusts, neither of which are part of the Uniform Trust Code. Finally, this draft does not include subch. XI of ch. 701, or changes to ch. 881, both of which were drafted as separate bills. Those bills will be incorporated into this bill at a later date.

Please feel free to contact me with any questions or concerns regarding this draft.

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