



State of Wisconsin

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STEPHEN R. MILLER
CHIEF

February 11, 2014

MEMORANDUM

To: Senator Harsdorf

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2013 SB 577** (LRB-4062/2) **by DOR**

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

M E M O R A N D U M

February 10, 2014

TO: Joseph T. Kreye
Legislative Reference Bureau

FROM: Robert Schmidt
Department of Revenue

SUBJECT: Technical Memorandum on 2013 SB 577 Relating to the Property Tax
Exemption for Rented Personal Property

The Department of Revenue has the following concern with the bill:

The proposed exemption would take effect for the January 1, 2014 assessment. The deadline for claiming exemptions for the 2014 assessment is March 1, 2014. Unless the bill is expected to be enacted by March 1, 2014, an effective date for the exemption of January 1, 2015 would be preferable.

If you have any questions regarding this technical memorandum, please contact Daniel Huegel at 266-5705.

cc: Senator Sheila Harsdorf