Fiscal Estimate - 2013 Session

| X | Original | | Updated | | orrected | | Supplemental | |
|----------------------------------|--|------------------------------------|--------------------------|---|--------------------------------|----------|---|-------|
| LRB | Number | 13-2687/3 | | Introdu | ction Numb | er S | B-330 | |
| Descr Purch: | | service under | the Wisconsir | n Retirement Sy | stem | | | |
| Fiscal | Effect | | | | | | | |
| | No State Fisc Indeterminate Increase E Appropria Decrease Appropria | e Existing tions Existing | Reve | ase Existing enues ease Existing enues | to abs | | s - May be possib n agency's budge \to No ss | |
| <u> </u> | No Local Good Indeterminate 1. Increase Permisse 2. Decrea | e Costs sive∭Mandat se Costs | 3. Increory Perm 4. Decr | ase Revenue nissive | atory ☐ To ☐ Co ☐ Sc | | nits Affected Village C Others WTCS Districts | ities |
| | Sources Aff | | PRS 🔲 | SEG 🔲 SEG | Affected Ch | . 20 App | propriations | |
| Agen | cy/Prepared | Ву | | Authorized Sig | gnature | | Date | |
| ETF/ Tarna Hunter (608) 267-0908 | | | | Robert Marcha | Robert Marchant (608) 266-9854 | | | |

Fiscal Estimate Narratives ETF 10/14/2013

| LRB Number | 13-2687/3 | Introduction Number | SB-330 | Estimate Type | Original | | | | | |
|--|-----------|---------------------|--------|---------------|----------|--|--|--|--|--|
| Description | | | | | | | | | | |
| Purchase of military service under the Wisconsin Retirement System | | | | | | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

This bill establishes a program under which participating employees in the Wisconsin Retirement System (WRS) may purchase years of creditable service under the WRS for all years of active service in the U.S. Armed Forces.

This bill is not expected to have a material fiscal effect on the administrative costs of the Department of Employee Trust Funds.

Long-Range Fiscal Implications