

2013 DRAFTING REQUEST

Senate Amendment (SA-SB338)

Received: 10/10/2013 Received By: mshovers
 Wanted: As time permits Same as LRB:
 For: Jerry Petrowski (608) 266-2502 By/Representing: Tim
 May Contact: Drafter: mshovers
 Subject: Local Gov't - tax incr financing Addl. Drafters:
 Extra Copies: EVM

Submit via email: YES
 Requester's email: Sen.Petrowski@legis.wisconsin.gov
 Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

If certain town tax incremental districts are annexed, assets and liabilities go with the TID

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 10/10/2013			_____			
/1		jdyer 10/10/2013	rschluet 10/10/2013	_____	lparisi 10/10/2013	lparisi 10/10/2013	

FE Sent For:

<END>

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1?	mshovers	1 10/10 jld	10/10/13				

11 MES 10/10/13
FE Sent For:

<END>

Shovers, Marc

From: Fiocchi, Tim
Sent: Thursday, October 10, 2013 9:14 AM
To: Shovers, Marc
Cc: Henkel, Matt; Rausch, Scott
Subject: Amendment to SB 338 - TIF

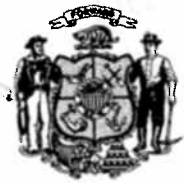
Hi Marc,

We had a meeting late yesterday and we need to draft one additional amendment. The amendment should require that in the event that land within the boundary of a town TID as allowed under the bill is annexed by another local government the assets and liabilities, including the proportion of the bonds for the TID, go with the land. Please call me with any questions.

Thank you,

Tim

Tim Fiocchi
Chief of Staff, Senator Jerry Petrowski
29th Senate District
(608) 266-2502



file
RMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~
SENATE AMENDMENT ,
TO SENATE BILL 338

now

1 At the locations indicated, amend the bill as follows: ✓

2 1. Page 3, line 9: after that line insert: ✓

3 "SECTION 3m. ✓ 60.23^x (32) (c) of the statutes is created to read:

4 60.23 (32) (c) If any part of a tax incremental district that is created as provided
5 under par. (b) 2. ✓ is annexed by a city or village, ✓ any assets or liabilities associated
6 with that annexed territory, including a proportional share of any bonds or other debt
7 associated with the district, shall become the responsibility of the annexing city or
8 village." ✓

9 (END)