



**ASSEMBLY AMENDMENT 2,
TO SENATE BILL 338**

February 17, 2014 – Offered by Representative STROEBEL.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 2: on page 1, line 11, of the material inserted by senate
3 amendment 1, after “million” insert “, and the town’s population, in the year before
4 the year in which the town adopts a resolution under s. 66.1105 (4) (gm), is at least
5 3,500”.

6 **2.** Page 3, line 1: after “subd. 3.” insert “and par. (f)”.

7 **3.** Page 3, line 2: on page 2, line 3, of the material inserted by senate
8 amendment 1, after “begins” insert “and the sewage treatment is provided by a
9 wastewater treatment facility that complies with ch. 283”.

10 **4.** Page 3, line 9: after that line insert:

11 “**SECTION 4m.** 60.23 (32) (f) of the statutes is created to read:

12 60.23 (32) (f) 1. Before a town board may approve a project plan under s.
13 66.1105 (4) (g), the town board must ensure that the project plan specifies at least

1 one of the items listed in subd. 2. The starting point for determining a tax
2 incremental district's remaining life, under subd. 2. b. and c., is the date on which
3 the district is created, as described in s. 66.1105 (4) (gm) 2.

4 2. The project plan under s. 66.1105 (4) (g) must specify one of the following:

5 a. With regard to the total value of public infrastructure improvements in the
6 district, at least 51 percent of the value of such improvements must be financed by
7 a private developer, or other private entity, in return for the town's agreement to
8 repay the developer or other entity for those costs solely through the payment of cash
9 grants as described in s. 66.1105 (2) (f) 2. d. To receive the cash grants, the developer
10 or other private entity must enter into a development agreement with the town as
11 described in s. 66.1105 (2) (f) 2. d.

12 b. The town expects all project costs to be paid within 90 percent of the proposed
13 tax incremental district's remaining life, based on the district's termination date as
14 calculated under s. 66.1105 (7) (ak) to (au).

15 c. Expenditures may be made only within the first half of the proposed tax
16 incremental district's remaining life, based on the district's termination date as
17 calculated under s. 66.1105 (7) (ak) to (au), except that expenditures may be made
18 after this period if the expenditures are approved by a unanimous vote of the joint
19 review board. No expenditure under this subd. 2. c. may be made later than the time
20 during which an expenditure may be made under s. 66.1105 (6) (am).”.

21 (END)