

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBs0089/P2dn
PJK:cjs:jf

July 26, 2013

This redraft adds the amendment of the definition of “insurer.” It is not clear to me what effect not regulating gift annuities has on the issuers of them. Are the issuers still regulated but the annuities are not? This version of the draft eliminates regulation of the issuers, too, which seems to make sense since the licensing requirement under ch. 615 and the fees for licensing are eliminated in the draft.

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