

2013 DRAFTING REQUEST

Senate Amendment (SA-SB534)

Received: 2/3/2014 Received By: agary
Wanted: As time permits Same as LRB:
For: Frank Lasee (608) 266-3512 By/Representing: Rob Kovach
May Contact: Drafter: agary
Subject: Fin. Inst. - banking inst. Addl. Drafters:
Fin. Inst. - int. rates/loans Extra Copies:
Submit via email: YES
Requester's email: Sen.Lasee@legis.wisconsin.gov
Carbon copy (CC) to: aaron.gary@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Changes relating to mortgage lending

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	agary 2/3/2014	jdyer 2/3/2014		_____			
/1			jmurphy 2/3/2014	_____	mbarman 2/3/2014	mbarman 2/3/2014	

FE Sent For:

<END>

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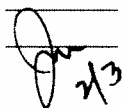
Topic:

Changes relating to mortgage lending ✓

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See attached

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1?	agary	1 2/3 jld	jd				

FE Sent For:

<END>

Gary, Aaron

From: Kovach, Robert
Sent: Monday, February 03, 2014 11:18 AM
To: LRB.Legal
Subject: FW: Amendments on AB 649 and SB 534
Attachments: 13a1525_1.pdf, 13a1538_1.pdf

Please have Senate versions of these amendments drafted for Senator Lasee.

Thanks!

Rob Kovach

Policy Advisor/Committee Clerk
Office of Senator Frank Lasee
(608) 266-3512

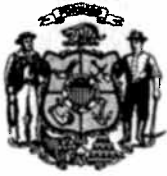
From: Schacht, Nathan
Sent: Monday, February 03, 2014 10:25 AM
To: Kovach, Robert; Jenkins, Kevin
Cc: Zikmund, Alison
Subject: Amendments on AB 649 and SB 534

Here are the two clean up amendments for AB 649 (SB 520, Right the Rules Bill) and AB 678 (SB 534, mortgage bill).

Nathan Schacht

Office of State Representative David Craig
83rd Assembly District
P: (608) 266-3363
E: nathan.schacht@legis.wi.gov

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State of Wisconsin
2013 - 2014 LEGISLATURE

in
2/3

TODAY



LRB:15011
ARG:ldj

1598/1
Stays

RMNR

Senate

~~ASSEMBLY~~ AMENDMENT,

TO ~~ASSEMBLY~~ BILL ~~678~~ 534

comparison - no changes

January 31, 2014 - Offered by Representative WEININGER.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 7, line 24: delete "(c) and (d) (intro.)" and substitute "(c) and (d)".
- 3 **2.** Page 7, line 24: delete "and (d) (intro.), as" and substitute ", as".
- 4 **3.** Page 7, line 25: delete "are" and substitute "is".
- 5 **4.** Page 8, line 4: delete lines 4 to 6.
- 6 **5.** Page 8, line 18: delete lines 18 to 25.
- 7 **6.** Page 9, line 9: delete that line.
- 8 **7.** Page 12, line 1: after "(b)" insert "1."
- 9 **8.** Page 12, line 2: delete "A principal" and substitute "Except as provided in
- 10 subd. 2., a principal".
- 11 **9.** Page 12, line 3: after that line insert:

1 “2. A principal office of a mortgage banker or mortgage broker located in a
2 residence on the effective date of this subdivision [LRB inserts date], may
3 continue to be located in that residence after this date but may not thereafter be
4 relocated to any residence with a different address.”.

5 **10.** Page 12, line 20: delete the material beginning with “fee” and ending with
6 “division” on line 21 and substitute “same fee as that established by rule under s.
7 224.72 (8) for mortgage bankers”.

8 **11.** Page 13, line 4: delete “obtain and maintain a license for” and substitute
9 “register with the division”.

10 **12.** Page 13, line 6: after “originator.” insert “Applications for branch office
11 registration shall be made on forms and in the manner prescribed by the division and
12 shall be accompanied by the same fee as that established by rule for branch offices
13 of mortgage bankers.”.

14 **13.** Page 13, line 7: on lines 7 and 9, after “status” insert “, and the registration
15 of all of its registered branch offices,”.

16 **14.** Page 13, line 11: delete “and all required renewal fees” and substitute “for
17 the registered entity and for each branch office, along with the applicable fee under
18 sub. (1) or (3)”.

19 **15.** Page 13, line 16: after “expire.” insert “If a registered entity fails to satisfy
20 any requirement under sub. (6) for renewing its registration of a branch office, the
21 registration for that branch office shall expire.”.

