

Fiscal Estimate - 2013 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 13-0663/2	Introduction Number AB-0246
Description Expansion of accredited health care teaching institution facilities, granting bonding authority, and making an appropriation	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.866 (2) (zBL)	
Agency/Prepared By DOA/ Debra G. Miller (608) 266-5877	Authorized Signature Jana Steinmetz (608) 266-1359
Date 7/15/2013	

Fiscal Estimate Narratives

DOA 7/15/2013

LRB Number	13-0663/2	Introduction Number	AB-0246	Estimate Type	Original
Description Expansion of accredited health care teaching institution facilities, granting bonding authority, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

2013 AB 246 authorizes up to \$125,000,000 in general fund supported borrowing over a period of 5 years to make construction grants to accredited health care teaching institutions located in this state for the purpose of expanding their facilities. A facility must provide 100% matching funds and the project must alleviate the shortage of trained health care professionals available to provide care to state residents.

The fiscal impact of AB 246 would be based on the total amount of the actual grants, up to the maximum of \$125,000,000. The annual cost associated with the grants would be determined by the bond rates and terms, and the amortization schedule of the principal and interest payments, associated with the actual grants. These factors are not known and the annual cost of GPR funds cannot be readily determined. There will be an increase in the Department's costs for the administration of the provisions. However, the number of grants is not known and administrative costs cannot be determined at this time.

Long-Range Fiscal Implications

Indeterminate.

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

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Description Expansion of accredited health care teaching institution facilities, granting bonding authority, and making an appropriation			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
		\$	\$
	GPR Taxes		
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		Authorized Signature	Date
DOA/ Debra G. Miller (608) 266-5877		Jana Steinmetz (608) 266-1359	7/15/2013