

Fiscal Estimate Narratives

DOT 11/1/2013

LRB Number	13-3338/1	Introduction Number	AB-0426	Estimate Type	Original
Description Special registration plates honoring this state's support of the United States Olympic Committee and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new special group plate available to persons interested in obtaining a plate honoring this state's support of the United States Olympic Committee. In addition to the regular vehicle registration fee, special group members are required to pay a \$15 fee for issuance or reissuance of the special plates and a \$25 annual fee that provides funds in equal amounts to Pettit National Ice Center, Inc., the Central Cross Country Ski Association, and the United States Olympic Committee.

DOT shall not begin development work on the special group plates until the department receives contributions totaling an amount equal to the estimated initial costs of production or \$11,800, whichever is less.

FISCAL EFFECT

The estimated production cost to DMV is \$9,000. Cost includes approximately \$8,300 for data processing system modifications, and \$700 for graphic design.

On-going cost to DMV would be minimal and could be absorbed within DMV's budget. On-going revenue increase to the Transportation Fund from the \$15 issuance fee would be minimal. The issuance fee offsets the cost to DMV of issuing the special plate.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): The department will incur an estimated one-time cost of \$9,000. Cost includes approximately \$8,300 for data processing system modifications, and \$700 for graphic design. Upon receipt of contributions totaling the estimated cost of development [or \$11,800, whichever is less], the department shall complete development work within one year of its commencement.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
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