

Fiscal Estimate Narratives

DOT 11/5/2013

LRB Number 13-3438/1	Introduction Number AB-0466	Estimate Type Original
Description State procurement and construction contracts with disabled veteran-owned businesses		

Assumptions Used in Arriving at Fiscal Estimate

The estimated fiscal impact of this bill would be approximately \$23,400 annually. This would be incurred through additional staffing costs related to increased workload. Increased workload would be generated through additional tracking of expenditures of certified disabled veteran-owned businesses and outreach activities to them.

The Department would be able to assume the additional staffing cost incurred through its current operating budget. The Department assumes there would be no change to the cost of the contracts themselves.

Long-Range Fiscal Implications

There are no long-range fiscal implications to this bill.

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 13-3438/1		Introduction Number AB-0466	
Description State procurement and construction contracts with disabled veteran-owned businesses			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
There are no one-time costs or revenue impacts related to this bill.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$23,400		\$
(FTE Position Changes)	(0.2 FTE)		
State Operations - Other Costs	0		
Local Assistance	0		
Aids to Individuals or Organizations	0		
TOTAL State Costs by Category	\$23,400		\$
B. State Costs by Source of Funds			
GPR	0		
FED	0		
PRO/PRS	0		
SEG/SEG-S (Transportation Fund)	23,400		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev		Decreased Rev
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$		\$
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>		<u>Local</u>
NET CHANGE IN COSTS	\$23,400		\$
NET CHANGE IN REVENUE	\$		\$
Agency/Prepared By		Authorized Signature	Date
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