

Fiscal Estimate Narratives

SWIB 11/2/2013

LRB Number	13-3438/1	Introduction Number	AB-0466	Estimate Type	Original
Description State procurement and construction contracts with disabled veteran-owned businesses					

Assumptions Used in Arriving at Fiscal Estimate

This Bill requires the State of Wisconsin Investment Board (SWIB) to attempt to ensure that at least 1% of the amounts expended for goods and services not related to its investment functions is spent with disabled veteran-owned businesses certified under s.16.283, stats. No additional costs are associated with this provision of the Bill.

The Bill also requires SWIB to attempt to ensure that at least 1% of the amounts expended for investment analysis and brokerage services is spent with disabled veteran-owned businesses. No or insignificant additional costs are associated with this provision of the Bill.

Long-Range Fiscal Implications