Fiscal Estimate - 2013 Session

×	Original		Updated	U	Corrected		Supplemental
LRB	Number	13-3438/1		Intro	duction Num	ber A	B-0466
Descr State		and constructio	n contracts with o	disabled v	eteran-owned bu	ısinesses	
Fiscal	Effect						
Local:		Existing tions Existing tions ew Appropriatio	Revenue Decreas Revenue	e Existing	to abs		- May be possible n agency's budget No
	1. Increas Permiss 2. Decreas	e Costs sive Mandato	4. Decreas	ive Maı e Revenu	Governdatory Co		its Affected Village Cities Others WTCS Districts
Fund GI	Sources Affo PR [] FED		PRS SE	G 🔲 SI	Affected CI EGS 20.505(1)(g		· ·
Agend	cy/Prepared	Ву	Au	thorized	Signature		Date
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Fiscal Estimate Narratives DOA 11/8/2013

LRB Number 13-3438/1	Introduction Number	AB-0466	Estimate Type	Original					
Description									
State procurement and construction contracts with disabled veteran-owned businesses									

Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 466 requires state agencies to attempt to ensure they pay disabled veteran-owned businesses at least 1 percent of the total amount expended for state procurements or certain state construction projects in each fiscal year. The bill also requires a goal that one percent of individuals hired under contracts let by commissions and special purpose districts, as well as the dollar value of contracts let, and the amount of funds spent for certain financial transactions, shall go to disabled veteran-owned businesses in each fiscal year.

There is a certification process currently in place with staff dedicated to handling the certification responsibilities and tracking expenditures for disabled veteran-owned businesses. As a result, there will be no fiscal impact on the Department of Administration if AB-466 were enacted.

Long-Range Fiscal Implications

None