

Fiscal Estimate - 2013 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 13-2423/1	Introduction Number AB-0543	
Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties		
Fiscal Effect		
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.855 (4) (ba)		
Agency/Prepared By DOR/ Bradley Caruth (608) 261-8984	Authorized Signature Michael Wagner (608) 266-6785	Date 12/20/2013

Fiscal Estimate Narratives

DOR 12/20/2013

LRB Number	13-2423/1	Introduction Number	AB-0543	Estimate Type	Original
Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties					

Assumptions Used in Arriving at Fiscal Estimate

This bill authorizes each individual filing a state income tax return who has a tax liability or is owed a refund to designate that two dollars of general purpose revenue be transferred to the democracy trust fund. Each spouse may designate two dollars on a joint return.

The bill also requires the Department of Revenue to create a place for the designations on the face of the individual income tax return and to include a statement that a designation will not increase income tax liability. If any individual attempts to place any condition or restriction upon a designation, the designation is invalid.

Prior to being repealed, approximately 150,000 designations were made on 2010 tax returns under the campaign fund designation that previously existed. Assuming a similar number of designations are made on 2014 tax returns, the bill would require an appropriation of approximately \$300,000 annually beginning in fiscal year 2016 (August 15, 2015). Campaign fund designations were declining on an annual basis in the years prior to the designation elimination. Assuming additional years without a designation have served to further reduce the number of potential 2014 designations to half the 2010 level, the appropriation could be as low as \$150,000.

Under the bill, the designations would be transferred to the democracy trust fund. Regardless of the amount of designations, the bill also stipulates that an additional transfer be made from the general fund to the democracy trust fund sufficient to provide required public financing benefits for qualified candidates. To the extent that more or fewer designations are made, the secondary transfer will be adjusted to provide the required amounts to the democracy trust fund.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

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Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations		300,000	
TOTAL State Costs by Category		\$300,000	\$
B. State Costs by Source of Funds			
GPR		300,000	
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S (20.855(4)(ba))		300,000	
TOTAL State Revenues		\$300,000	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$300,000	\$
NET CHANGE IN REVENUE		\$300,000	\$
Agency/Prepared By		Authorized Signature	Date
DOR/ Bradley Caruth (608) 261-8984		Michael Wagner (608) 266-6785	12/20/2013