

Fiscal Estimate Narratives

GAB 2/5/2014

LRB Number	13-2423/1	Introduction Number	AB-0543	Estimate Type	Original
Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties					

Assumptions Used in Arriving at Fiscal Estimate

This bill would create a public financing mechanism for Supreme Court races. Funding would come from GPR, through a tax check-off system supplemented by GPR if needed. It would provide eligible candidates with \$100,000 for a primary election and \$300,000 for the Spring election. There are seven Supreme Court elections in a 10 year period. Based on recent history, we assume three candidates for each seat up for election. Further assuming that all candidates accept public financing, the cost for each race would be \$900,000.

Because of the fundraising requirements that would allow a candidate to become eligible to receive public financing, the Government Accountability Board will need to track each candidate's fundraising efforts. This will require approximately \$35,000 for IT contractors to make necessary changes to the Board's Campaign Finance Information System to track candidate fundraising as well as to accommodate public financing to be included as a source of reportable campaign receipts.

Long-Range Fiscal Implications