

Fiscal Estimate - 2013 Session

Original Updated Corrected Supplemental

LRB Number 13-4147/1	Introduction Number AB-0873
Description State school aid and making an appropriation	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input type="checkbox"/> No Local Government Costs 5. Types of Local Government Units Affected <input checked="" type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input checked="" type="checkbox"/> Increase Revenue <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory <input type="checkbox"/> Counties <input type="checkbox"/> Others 2. <input type="checkbox"/> Decrease Costs 4. <input checked="" type="checkbox"/> Decrease Revenue <input checked="" type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory	
Fund Sources Affected Affected Ch. 20 Appropriations	
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.255 (2) (ac)	
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Date 4/25/2014	

Fiscal Estimate Narratives

DPI 4/25/2014

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Description State school aid and making an appropriation		

Assumptions Used in Arriving at Fiscal Estimate

This bill increases state equalization aids to school districts in the 2014–15 school year by \$396,000,000.

State:

This bill increases state equalization aids to school districts in the 2014–15 school year by \$396,000,000.

Local:

This bill increases state equalization aids to school districts in the 2014–15 school year by \$396,000,000. The exact amount each school district would receive is dependent on the school aid formula. However, school district revenue limits are not changed. Thus, any increase in general aid received by a district will be offset by a reduction in property tax levy limit authority.

It is unknown how many school districts plan to levy the full amount possible under the revenue limit and how many plan to levy less than the full amount. It is also unknown if school districts who plan to levy less than the full amount will decrease their levy by the amount of the increase in school aid or levy the full amount possible.

The fiscal effect on school districts is a potential \$396,000,000 reduction in property tax levies.

Long-Range Fiscal Implications