



## Fiscal Estimate Narratives

WEDC 11/1/2013

LRB Number	<b>13-3456/1</b>	Introduction Number	<b>SB-378</b>	Estimate Type	<b>Original</b>
<b>Description</b> Carry-back of net operating losses, the sales and use tax exemption for commercial printing, the jobs tax credit, the electronic medical records credit, the manufacturing and agriculture credit, and the relocated business credit					

### Assumptions Used in Arriving at Fiscal Estimate

This bill makes a number of changes to Wisconsin tax programs, including the Jobs Tax Credit program, which is administered by WEDC.

This bill is intended to clarify Wis. Statute 238.16 (3) as it applies to calculating the Jobs Tax Credit benefit. Under current law, a person is eligible for tax credits so long as the person increases net employment in their business. As currently written, relocated jobs within a company, but new to Wisconsin, may not qualify for Jobs Tax Credits as the net employment in the business may remain the same. This bill modifies statute to reflect that net increases in Wisconsin employment are eligible for tax credits, either by creating new jobs in Wisconsin or relocating existing jobs from out of state to Wisconsin.

As the bill expands the efficacy of the Jobs Tax Credit Program, there is no fiscal effect for the Wisconsin Economic Development Corporation.

### Long-Range Fiscal Implications