

Fiscal Estimate Narratives

DOA 2/7/2014

LRB Number 13-4044/1	Introduction Number SB-544	Estimate Type Original
Description Addition to the 2013-15 Authorized State Building Program		

Assumptions Used in Arriving at Fiscal Estimate

2013 SB 544 authorizes an additional project to the 2013-15 Authorized State Building Program. The project is the Wisconsin Veterans Home At King - John R. Moses Skilled Nursing Facility, and would be supported by \$28,000,000 in general fund borrowing and \$52,000,000 in program revenue borrowing.

The annual fiscal impact of the project to the State Building Program is estimated to be \$700,000 GPR and \$1,300,000 PR in FY16, and \$2,246,800 GPR and \$4,172,600 PR in subsequent fiscal years thru FY36. This is based on initial estimates of a 20 year borrowing term and a 5% interest rate. The administrative workload for the Department in implementing the project would be provided for with existing resources.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description Addition to the 2013-15 Authorized State Building Program			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$	\$	
(FTE Position Changes)			
State Operations - Other Costs	6,419,400		
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$6,419,400	\$	
B. State Costs by Source of Funds			
GPR	2,246,800		
FED			
PRO/PRS (State Building Progr)	4,172,600		
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$	\$	
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$	\$	
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$6,419,400	\$	
NET CHANGE IN REVENUE	\$	\$	
Agency/Prepared By		Authorized Signature	
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		Date	
		2/7/2014	