



## Fiscal Estimate Narratives

PSC 3/19/2013

LRB Number	<b>13-0380/1</b>	Introduction Number	<b>SB-064</b>	Estimate Type	<b>Updated</b>
<b>Description</b> Renewable energy goals for state energy consumption and for energy use by certain state agencies					

### Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation is not estimated to have a fiscal impact to the Public Service Commission. The proposed legislation extends current Commission reporting requirements, but does not add new costs to Commission operations.

Under current law, the Commission will complete a report by December 31, 2015, stating whether 10% of electric energy consumed in the state is renewable energy. If the state has not met the 10% target, the Commission must assess why the target was not reached, suggest how the target could be reached, and continue to produce the report biennially until the target is met. The proposed legislation would require the Commission to further report whether the state has met a 25% target of renewable energy by December 31, 2025, and, similar to the current report requirement, if the target has not been reached, assess why the target was not reached, suggest how the target could be reached, and continue to produce the report biennially until the target is met. Note, this fiscal estimate is not an evaluation of the probable impact of SB64 on the cost or reliability of electricity generation, transmission, or distribution of fuels used in generating electricity.

Because the new requirement does not make significant changes to what is required in the renewable report and mainly extends the reporting period, the proposed change is not anticipated to have a fiscal impact on the Public Service Commission.

### Long-Range Fiscal Implications

None.