



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 2
[2013 Assembly Bill 2]

**Marinette Tax Incremental
District Number 3**

2013 Wisconsin Act 2 extends the expenditure period of Marinette Tax Incremental District (TID) Number 3. Generally, a city or village operating a TID may not make expenditures for project costs later than five years before the unextended termination date of the TID. Marinette TID Number 3 was formed on July 2, 1991, and has a life span of 27 years. Its unextended termination date is July 2, 2018. The Act provides that expenditures for project costs for Marinette TID Number 3 may be made through July 2, 2018.

Effective date: March 27, 2013

Prepared by: Brian Larson, Staff Attorney

March 26, 2013

BL:jb;ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.