



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 32
[2013 Senate Bill 85]

**Wausau Tax Incremental
District #3**

2013 Wisconsin Act 32 makes several changes to Wisconsin's tax incremental financing law. These changes apply only to tax incremental district (TID) #3 in the City of Wausau. The Act does all of the following:

- Allows the local planning commission to amend the project plan of TID #3 in the City of Wausau, by adding or subtracting territory from the district, up to five times.
- Extends the life of TID #3 from 27 years to 37 years after it was created.
- Extends the time limits for incurring project costs for TID #3 by allowing the district to incur project costs for an additional 10 years, which is five years before the termination of TID #3.

Effective date: July 7, 2013

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.