

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 47 [2013 Senate Bill 315] Disclosure of Customer Information by a Municipal Utility

2013 Wisconsin Act 25 created a prohibition on the release of customer information by a municipal utility. The Act defined "customer information" as any information received from customers that serves to identify customers individually by usage or account status. The Act included an exception for information released with the consent of the customer, and five other exceptions.

2013 Wisconsin Act 47 creates four additional exceptions to the Act 25 prohibition, allowing a municipal utility to release customer information to the following persons under the specified circumstances:

- To a lender, purchaser or investor, or potential purchaser or investor, in connection with an issue of municipal securities and to the extent the municipal utility determines release is necessary to comply with securities disclosure obligations.
- To a title agent, insurer, lender, mortgage broker, or attorney providing legal services, in connection with the preparation of real estate closing documents.
- To a lender or prospective purchaser in connection with the foreclosure of real property.
- To an owner of real property provided with municipal utility service or the owner's designated agent or representative.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.wisconsin.gov</u>.