



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 144
[Senate Bill 577]

**Property Tax Exemption for
Rented Personal Property**

2013 Wisconsin Act 144 creates a property tax exemption for rented personal property rented for periods of 364 days or less, if the property is not rented with an operator, if the property is heavy equipment used for construction, mining, or forestry, including bulldozers, earthmoving equipment, well-drilling machinery and equipment, or cranes, and if the owner of the property is classified under section 532412 of the North American Industry Classification System.

Act 144 first applies to property assessments as of January 1, 2014.

Effective date: March 21, 2014.

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SG:jb;jal

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.