



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 230
[2013 Senate Bill 524]

Portable Electronics Insurance

2013 Wisconsin Act 230 provides that certain provisions of the Wisconsin Consumer Act (WCA) do not apply to portable electronics insurance. Portable electronics insurance is defined as insurance providing coverage for the repair or replacement of portable electronics that may provide coverage for a portable electronic device against loss, theft, inoperability due to mechanical failure, malfunction, or damage, but portable electronics insurance does not include a service contract or extended warranty. The WCA provisions that are no longer applicable to portable electronics insurance under the Act include a 30-day cancellation requirement, as well as restrictions that prevent a creditor from contracting for or receiving a separate charge for insurance against loss of or damage to property unless the amount financed is \$800 or more and the value of the property is \$800 or more.

The Act does not repeal certain other requirements related to portable electronics insurance outside of the WCA, such as the requirement that vendors furnish a brochure informing customers they are not required to enroll in portable electronics insurance as a condition of purchasing or leasing a device.

Effective date: April 10, 2014.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.