



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 284
[2013 Assembly Bill 723]

**Sharing of Tax Increments in
Village of Biron**

Under current law, a tax incremental district (TID) created by a city or village that has paid off all of its project costs but has not reached its mandatory termination date may become a donor TID, continue to receive tax increments, and forward those increments to a recipient TID created by the same city or village. Generally, this may occur only if the recipient district was created prior to October 1, 1995, or if the recipient district is distressed or blighted, or if the project costs are used to create, provide, or rehabilitate low-cost housing or to remediate environmental contamination.

2013 Wisconsin Act 284 creates an exception for one donor TID and one recipient TID in the Village of Biron. Under the Act, TID Number 2 in the Village of Biron may allocate its positive tax increments to TID Number 3 in the Village of Biron, notwithstanding certain requirements that would normally apply to the sharing of increments, as described above.

Effective date: April 18, 2014.

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June 10, 2014

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.