

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 288 [2013 Senate Bill 531] Real Estate License Following Felony Conviction

2013 Wisconsin Act 288 prohibits the Real Estate Examining Board (REEB) from issuing a broker, salesperson, or time-share salesperson license or certificate to any person who has been convicted of a felony unless one of the following applies:

- The person has been pardoned.
- The conviction has been reversed, set aside, vacated, or expunged.
- Three years have elapsed since the person completed the confinement period of his or her sentence, was released from prison to parole, or was released upon completion of their sentence.

The Act specifies that if the person was convicted of a felony and the requite three years have elapsed as described above, the person may apply to the REEB for a determination as to whether he or she is suitable to be granted the license or certificate. The REEB must consider factors set forth in the Act in making its determination.

The Act also specifies that the REEB may revoke a person's real estate license or certificate if the person is convicted of a felony on or after April 18, 2014.

Effective date: April 18, 2014.

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This memo provides a brief description of the Act. For more detailed information,

consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.wisconsin.gov</u>.