



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 349
[2013 Assembly Bill 107]

Entertainer's Surety Bond

2013 Wisconsin Act 349 raises the earnings threshold for which an entertainer's surety bond is required to be posted to \$7,000, from \$3,200 under prior law. The amount of the bond is 6% of the total contract price, and is filed with the Department of Revenue. The filing of the bond is to ensure that the entertainer will pay all required taxes to the state. The bond is released once the entertainer pays all required taxes that are due.

In addition, the Act provides that the total contract price may be reduced by travel expenses made pursuant to an accountable plan under U.S. Treasury regulations. Travel expenses are defined as amounts paid to or on behalf of an entertainer and directly related to the entertainer's performance in Wisconsin.

The Act's provisions would first apply to taxable years beginning January 1, 2014.

Effective date: April 25, 2014.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.