



WISCONSIN LEGISLATIVE COUNCIL
AMENDMENT MEMO

2013 Senate Bill 220

**Senate
Amendment 1**

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2013 Senate Bill 220 would modify the length of time during which tax increments may be allocated and project cost expenditures may be made for Tax Incremental District Number 1 in the Village of Wales. Under the bill, tax increments may be allocated for 37 years after the district is created. The bill also specifies that expenditures for project costs in the district may be made no later than 27 years after the district is created, through 2026.

Senate Amendment 1 revises the period during which project cost expenditures may be made to 32 years after the district is created, through 2038.

LEGISLATIVE HISTORY

Senate Amendment 1 was offered by Senator Farrow. On September 25, 2013, the Senate Committee on Workforce Development, Forestry, Mining, and Revenue recommended adoption of Senate Amendment 1 and passage of Senate Bill 220, as amended, on successive votes of Ayes, 5; Noes, 0.

SG:jal