



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2013 Senate Bill 252**

**Assembly  
Amendment 2**

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Under **2013 Senate Bill 252**, a city or village (municipality) may adopt a resolution requiring the Department of Revenue (DOR) to redetermine the tax incremental base of a tax incremental district (TID), subject to certain requirements and conditions specified in the bill. Among other requirements, in order for the procedure under the bill to apply, the TID must be in a decrement situation that has continued for at least two consecutive years. The bill defines “decrement situation” as one in which the current aggregate equalized value of all the taxable property in the TID is at least 10% less than the current value of the TID’s tax incremental base.

**Assembly Amendment 2** provides that before a municipality may adopt a resolution requiring DOR to redetermine a TID’s tax incremental base, it must complete a financial analysis meeting certain requirements specified in the amendment. In addition, the municipality must amend the project plan to include at least one of three provisions specified in the amendment. These provisions include requirements that at least 51% of the value of the public infrastructure improvements in the district be financed by a private entity, or that the municipality expects all project costs to be paid within 90% of the proposed TID’s remaining life, or that expenditures may generally be made only within the first half of the proposed TID’s remaining life.

### **Bill History**

On January 23, 2014, the Assembly Committee on State and Local Finance voted to recommend adoption of Assembly Amendment 2, on votes of Ayes, 7; Noes, 2; and passage of the bill, as amended, on votes of Ayes, 9; Noes, 0.

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