

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 649

Relating to: rule-making procedures and modifying and repealing various rules promulgated by the Department of Financial Institutions.

By Representatives Craig, Bies, Brooks, Kahl, Kapenga, Kaufert, Kooyenga, Krug, LeMahieu, Murphy, Sanfelippo, Tauchen, Wright, Hintz and Zepnick; cosponsored by Senators Lasee, Schultz and Grothman.

January 22, 2014 Referred to Committee on Financial Institutions

January 29, 2014 **Public Hearing Held**

Present: (13) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Marklein, Weininger, Born, Hintz, Zepnick, Genrich and Sargent.

Absent: (0) None.

Excused: (2) Representatives Young and Richards.

Appearances For

- Rep. David Craig - Wisconsin State Assembly
- Stan Leedle - Choice Bank
- Tom Liebe - Wisconsin Credit Union League
- Daryll Lund - Community Bankers of Wisconsin
- Mike Mach - Division of Banking
- Georgia Maxwell - Department of Financial Institutions
- Kim Santos - Office of Credit Unions

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Sen. Frank Lasee – Wisconsin State Senate
- Jay Risch - Wisconsin Bankers Association

Registrations Against

- None.

Registrations for Information Only

- None.

February 04, 2014

Executive Session Held

Present: (15) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Marklein, Weininger, Born, Hintz, Zepnick, Young, Richards, Genrich and Sargent.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Craig, seconded by Representative Kaufert that **Assembly Amendment 1** be recommended for adoption.

Ayes: (13) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kaufert, Marklein, Weininger, Born, Zepnick, Young, Richards, Genrich and Sargent.

Noes: (0) None.

Absent: (2) Representatives Kramer and Hintz.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 13, Noes 0

Moved by Representative Kapenga, seconded by Representative Weininger that **Assembly Bill 649** be recommended for passage as amended.

Ayes: (15) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Marklein, Weininger, Born, Hintz, Zepnick, Young, Richards, Genrich and Sargent.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Nathan Schacht
Committee Clerk