Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 520

Relating to: rule-making procedures and modifying and repealing various rules promulgated by the Department of Financial Institutions.

By Senators Lasee, Grothman and Schultz; cosponsored by Representatives Craig, Kooyenga, Kahl, Krug, LeMahieu, Murphy, Sanfelippo, Bies, Brooks, Kapenga, Tauchen, Kaufert and Wright.

January 27, 2014 Referred to Committee on Financial Institutions and Rural Issues

February 04, 2014 **Public Hearing Held**

Present: (5) Senator Schultz; Senators Lasee, Petrowski,

Lassa and Jauch.

Absent: (0) None. Excused: (0) None.

Appearances For

- Georgia Maxwell Department of Financial Institutions
- Tom Liebe WI Credit Union League
- Nate Schnacht on behalf of Rep. David Craig
- Richard McGuigan Community Bankers of WI -Records Retention
- Frank Lasee Representing 1st Senate District

Appearances Against

None.

Appearances for Information Only

None.

Registrations For

• Jay Risch - WI Bankers Association

Registrations Against

• None.

Registrations for Information Only

None.

February 04, 2014 **Executive Session Held**

Present: (5) Senator Schultz; Senators Lasee, Petrowski, Lassa and Jauch.

Absent: (0) None. Excused: (0) None.

Moved by Senator Petrowski, seconded by Senator Lassa that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Schultz; Senators Lasee, Petrowski, Lassa and Jauch.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Petrowski, seconded by Senator Lassa that **Senate Bill 520** be recommended for passage as amended.

Ayes: (5) Senator Schultz; Senators Lasee, Petrowski, Lassa and Jauch.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Sheryl Albers Committee Clerk