



State of Wisconsin
2015 - 2016 LEGISLATURE

LRBs0255/1
ARG:amn

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL 732**

February 8, 2016 - Offered by Representative EDMING.

1 **AN ACT relating to:** the fee for filing limited liability company articles of
2 organization with the Department of Financial Institutions.

Analysis by the Legislative Reference Bureau

This substitute amendment creates, for student entrepreneurs, a one-year exemption to the \$130 initial filing fee for articles of organization to form a limited liability company. The fee exemption is available to students enrolled in postsecondary institutions in this state. The exemption is available to these students who form a limited liability company as a business start-up in a field related to engineering, computer science, alternative energy research, biology, chemistry, physics, or other life science or physical science.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Nonstatutory provisions.**

4 (1) TEMPORARY EXEMPTION FROM LLC FILING FEE FOR CERTAIN BUSINESS START-UPS.

5 (a) In this subsection, "student entrepreneur" means a student to whom all of
6 the following apply:

