



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-0981/P2
JK:wlj&kjf:rs

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

AN ACT to create 74.09 (3) (de) of the statutes; **relating to:** property tax bill information.

Analysis by the Legislative Reference Bureau

Under current law, a property tax bill must indicate the amount of the taxes assessed to the property by each taxing jurisdiction. In addition, the bill must indicate the amount of any credits applied to the property owner's assessment and the amount of any assessment issued by a drainage board.

Under this bill, a property tax bill must also indicate the amount of the debt service from bonds issued by each taxing jurisdiction and the amount of any fees or charges assessed by each taxing jurisdiction that is collected in the tax levy. The property tax bill must also indicate the taxpayer's proportionate share of each of those amounts. In addition, the property tax bill must indicate the amount of taxes levied for the maintenance and operation of each taxing jurisdiction, the redemption charges on any bonded indebtedness or other long-term obligation incurred by each taxing jurisdiction, and any additional amounts levied pursuant to a referendum to exceed a tax levy limitation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 74.09 (3) (de) of the statutes is created to read:

74.09 (3) (de) Indicate all of the following:

1. The amount of the debt service from bonds issued by each taxing jurisdiction and the taxpayer's proportionate share of that amount.

2. The the amount of any fees or charges assessed by each taxing jurisdiction that is collected in the tax levy and the taxpayer's proportionate share of that amount.

3. The amount of the taxes levied for the maintenance and operation of each county, city, village, town, school district, and technical college district where the property is located.

4. The amount of the taxes levied for to pay for all of the following:

a. The redemption charges on any bonded indebtedness or other long-term obligation incurred by each taxing jurisdiction where the property is located.

b. Additional amounts levied pursuant to a referendum to exceed a tax levy limitation of a taxing jurisdiction where the property is located.

c. The maintenance and operation of any taxing jurisdiction where the property is located, other than the jurisdictions described in subd. 3.

SECTION 2. Initial applicability.

(1) This act first applies to property tax bills mailed to taxpayers in 2015.

(END)