



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-1344/1
RAC:kjf:jm

DOA:.....Grinde, BB0464 - Required General Fund Statutory Balance
FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Current statutes contain a rule of proceeding governing legislative action on certain bills. Generally, the rule provides that no bill directly or indirectly affecting general purpose revenues may be adopted if the bill would cause the estimated general fund balance on June 30 of any fiscal year to be less than a certain amount of the total general purpose revenue appropriations for that fiscal year. For fiscal years 2017-18 and 2018-19, and for each fiscal year thereafter, the amount is 2 percent of total general purpose revenue appropriations for that fiscal year.

This bill provides that for fiscal years 2017-18 and 2018-19, the amount is \$65,000,000; and for 2019-20 and each fiscal year thereafter, the amount is 2 percent of total general purpose revenue appropriations for that fiscal year.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.003 (4) (gp) of the statutes is created to read:

20.003 (4) (gp) For fiscal year 2017-18, \$65,000,000.

SECTION 2. 20.003 (4) (gq) of the statutes is created to read:

20.003 (4) (gq) For fiscal year 2018-19, \$65,000,000.

SECTION 3. 20.003 (4) (L) of the statutes is amended to read:

20.003 (4) (L) For fiscal year ~~2017-18~~ 2019-20 and each fiscal year thereafter,
2 percent.

(END)