



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-1496/P2
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DOA:.....Quinn, BB0474 - Eau Claire Economic Development District
Grants

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

This bill authorizes DOA to award up to a total of \$15,000,000 in grants to a city in the state for an economic development district that includes a community arts center and a mixed-use development. Before DOA awards any grant under the bill, the city must submit to DOA a financial plan for the economic development district that includes matching funds, whether cash or in-kind or both, that equal all grant moneys requested and proof of other financing.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 16.293 of the statutes is created to read:

16.293 Grants for economic development district. (1) From the appropriation under s. 20.855 (4) (d), and subject to subs. (2) and (3), the department

may award grants to a city in the state for an economic development district that includes a community arts center and a mixed-use development.

(2) Before the department makes any grant under sub. (1), the city shall submit to the department a financial plan for the economic development district. The financial plan shall include matching funds, whether cash or in-kind or both, that, in total, at least equal 100 percent of all grant moneys being requested and shall include proof, to the satisfaction of the department, of other financing for the economic development district.

(3) The department may not award more than a total of \$15,000,000 in grants under sub. (1).

SECTION 2. 20.855 (4) (d) of the statutes is created to read:

20.855 (4) (d) *Grants for economic development district.* As a continuing appropriation, the amounts in the schedule for grants awarded to a city under s. 16.293 for an economic development district.

****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

SECTION 9101. Nonstatutory provisions; Administration.

(1) GRANTS FOR AN ECONOMIC DEVELOPMENT DISTRICT. Notwithstanding section 16.42 (1) (e) of the statutes, in submitting information under section 16.42 of the statutes for purposes of the 2017-19 biennial budget bill, the department of administration shall submit information concerning the appropriation under section 20.855 (4) (d) of the statutes, as created by this act, as though that appropriation had not been made.

(END)