2015 DRAFTING REQUEST

Assen	abiy Amend	imeni (AA-AD(L	AKDX2033/1))				
Receive	ed: 3/25/2	015	Received By:	mshovers			
Wanted	Wanted: As time permits			Same as LRB:			
For: Legislative Council -study cmmte 6-229			ly cmmte 6-2298	By/Representing:	g: Melissa Schmidt		
May Contact:				Drafter:	mshovers		
Subject: Local Gov't - tax incr financing				Addl. Drafters:			
				Extra Copies:	EVM		
Reques	t via email: ster's email: n copy (CC) to		hmidt@legis.wisc	onsin.gov			
Pre To							
No spe	ecific pre topic	given					
Topic:							
Inclusi		and within a tax inc	remental financing	g district(TID); exclu	ide city-owned pr	roperty	
Instru	ctions:						
See att	ached. Addres	ss DOR's concerns ir	n their tech. memo				
Drafti	ng History:						
Vers.	<u>Drafted</u>	Reviewed Ty	ped Proofe	ed Submitted	<u>Jacketed</u>	Required	
/?	mshovers 3/26/2015	csicilia 3/27/2015					
/1				sbasford 3/27/2015	sbasford 3/27/2015		
FE Sei	nt For						

Shovers, Marc

From:

Schmidt, Melissa

Sent:

Tuesday, March 24, 2015 4:18 PM

To: Cc: Shovers, Marc Grosz, Scott

Subject:

DOR Technical Memorandum for 2015 SB 54 (LRB-1066/1)

Marc,

Would you please draft an amendment to 2015 SB 54 (LRB-1066/1) that addresses DOR's concerns. Please also draft an amendment for the Assembly companion bill. I believe that draft is LRB-2033/1.

Thank you,

Melissa Schmidt

Senior Staff Attorney Wisconsin Legislative Council (608) 266-2298



MEMORANDUM

March 10, 2015

TO:

Marc E. Shovers

Legislative Reference Bureau

FROM:

Robert Schmidt

Department of Revenue

SUBJECT:

Technical Memorandum on 2015 SB 54 Regarding Inclusion of Vacant Land within the Boundaries of a Tax Incremental District and Exclusion of Tax-exempt City-owned Property from the Initial Tax Incremental Base of a Tax incremental

District

The Department of Revenue (DOR) has the following concern regarding the bill:

The bill does not provide an effective date. DOR suggests the proposed law apply as of October 1, 2015. The date allows adequate time to notify local officials of the regulatory changes and the process adjustments that must be made. The date also coincides with the commencement of the tax incremental district process.

If you have any questions on the technical memorandum, please contact Yuko Iwata at 267-9892 or yuko.iwata@revenue.wi.gov.



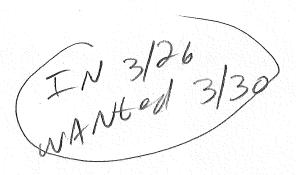
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State of Misconsin 2015 - 2016 LEGISLATURE

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

TO SENATE BILL 54 (LR x 2033//



1 At the locations indicated, amend the bill as follows:

- 1. Page 8, line 1: before that line insert:
- 3 "Section 9m. Initial applicability.
- 4 (1) This act first applies to a tax incremental district that is created on, or whose project plan is amended on, October 1, 2015.".

(END)