

2015 DRAFTING REQUEST

Assembly Amendment (AA-AB(LRBx2033/1))

Received: 3/25/2015 Received By: mshovers
Wanted: As time permits Same as LRB:
For: Legislative Council -study cmmte 6-2298 By/Representing: Melissa Schmidt
May Contact: Drafter: mshovers
Subject: Local Gov't - tax incr financing Addl. Drafters:
Extra Copies: EVM

Submit via email: YES
Requester's email: melissa.schmidt@legis.wisconsin.gov
Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Inclusion of vacant land within a tax incremental financing district(TID); exclude city-owned property from TID base value

Instructions:

See attached. Address DOR's concerns in their tech. memo

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 3/26/2015	csicilia 3/27/2015		_____			
/1				_____	sbasford 3/27/2015	sbasford 3/27/2015	

FE Sent For:

<END>

Shovers, Marc

From: Schmidt, Melissa
Sent: Tuesday, March 24, 2015 4:18 PM
To: Shovers, Marc
Cc: Grosz, Scott
Subject: DOR Technical Memorandum for 2015 SB 54 (LRB-1066/1)

Marc,

Would you please draft an amendment to 2015 SB 54 (LRB-1066/1) that addresses DOR's concerns. Please also draft an amendment for the Assembly companion bill. I believe that draft is LRB-2033/1.

Thank you,

Melissa Schmidt
Senior Staff Attorney
Wisconsin Legislative Council
(608) 266-2298



15-1066feDORte...

MEMORANDUM

March 10, 2015

TO: Marc E. Shovers
Legislative Reference Bureau

FROM: Robert Schmidt
Department of Revenue

SUBJECT: Technical Memorandum on 2015 SB 54 Regarding Inclusion of Vacant Land within the Boundaries of a Tax Incremental District and Exclusion of Tax-exempt City-owned Property from the Initial Tax Incremental Base of a Tax incremental District

The Department of Revenue (DOR) has the following concern regarding the bill:

The bill does not provide an effective date. DOR suggests the proposed law apply as of October 1, 2015. The date allows adequate time to notify local officials of the regulatory changes and the process adjustments that must be made. The date also coincides with the commencement of the tax incremental district process.

If you have any questions on the technical memorandum, please contact Yuko Iwata at 267-9892 or yuko.iwata@revenue.wi.gov.



State of Wisconsin
2015 - 2016 LEGISLATURE

0277/1
LRBa0276?
MES
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PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

Assembly **SENATE AMENDMENT,**
TO **SENATE BILL 54** (LRRx2033/1)

IN 3/26
WANTED 3/30

1 At the locations indicated, amend the bill as follows:

2 1. Page 8, line 1: before that line insert:

3 "SECTION 9m. Initial applicability.

4 (1) This act first applies to a tax incremental district that is created on, or whose
5 project plan is amended on, October 1, 2015."

6 (END)