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State of Misconsin 2015 - 2016 LEGISLATURE

LRBs0188/1 TKK:jld

ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 248

December 9, 2015 - Offered by Representative Krug.

AN ACT to create 36.11 (22m), 38.12 (11m) and 120.12 (26) of the statutes; relating to: incorporating financial literacy in public schools' curriculum and requiring that information on financial literacy be provided to newly entering students at the University of Wisconsin System and the technical colleges during the students' first semester.

Analysis by the Legislative Reference Bureau

This substitute amendment directs each school board to incorporate model academic standards for financial literacy into the curriculum in grades kindergarten to 12.

The substitute amendment also requires that each institution and campus within the University of Wisconsin System, and each technical college district board, provide to newly entering students information on financial literacy within the students' first semester.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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1	SECTION 1. 36.11 (22m) of the statutes is created to read:
2	36.11 (22m) FINANCIAL LITERACY. The board shall direct each institution and
3	college campus to provide to newly entering students information on financial
4	literacy within the students' first semester.
5	SECTION 2. 38.12 (11m) of the statutes is created to read:
6	38.12 (11m) Financial Literacy. The district board shall provide to newly
7	entering students information on financial literacy within the students' first
8	semester.
9	Section 3. 120.12 (26) of the statutes is created to read:
10	120.12 (26) Financial Literacy. Incorporate model academic standards for
11	financial literacy into the curriculum in grades kindergarten to 12.
12	Section 4. Effective date.
13	(1) This act takes effect on the first day of the 6th month beginning after
14	publication.

(END)