

**2015 DRAFTING REQUEST**

**Assembly Substitute Amendment (ASA-AB248)**

Received: 11/17/2015 Received By: tkuczens  
For: Scott Krug (608) 266-0215 Same as LRB:  
May Contact: By/Representing: Randy  
Subject: Education - charter schools Drafter: tkuczens  
Education - school boards Addl. Drafters:  
Higher Education - tech. college  
Higher Education - UW System Extra Copies:

Submit via email: YES  
Requester's email: Rep.Krug@legis.wisconsin.gov  
Carbon copy (CC) to: tracy.kuczenski@legis.wisconsin.gov  
fern.knepp@legis.wisconsin.gov

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Financial literacy

---

**Instructions:**

Create SA to AB-248 by incorporating AAs 1 to 4

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	tkuczens 11/18/2015	jdye 11/19/2015	_____			
/1			_____	sbasford 11/19/2015	sbasford 11/19/2015	

FE Sent For:

<END>



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRBa0817/1  
TKK:kjf

**ASSEMBLY AMENDMENT 1,  
TO ASSEMBLY BILL 248**

October 6, 2015 – Offered by Representative KRUG.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 8: delete lines 8 to 17.

3 (END)



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRBa0818/1  
TKK:kjf

**ASSEMBLY AMENDMENT 2,  
TO ASSEMBLY BILL 248**

October 6, 2015 – Offered by Representative KRUG.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 19: delete “the state’s”.

3 (END)





State of Wisconsin  
2015 - 2016 LEGISLATURE

50188/1  
LRB-0587/1  
TKK:jld  
KMR  
inserts  
keep

3) All caps  
Assembly substitute amendment  
to

2015 ASSEMBLY BILL 248

11/18/15  
wanted 11/19

May 27, 2015 - Introduced by Representatives KRUG, EDMING, MURSAU, A. OTT, TAUCHEN and SUBECK, cosponsored by Senator MARKLEIN. Referred to Committee on Education.

Regen

4  
during the students' first semester

1 AN ACT to create 36.11 (22m), 38.12 (11m), 118.30 (8) and 120.12 (26) of the  
2 statutes; relating to: incorporating financial literacy in public schools'  
3 curriculum and statewide standardized examinations and requiring that it be  
4 covered during orientation programs, at the University of Wisconsin System  
5 and the technical colleges. literacy be provided to newly entering  
students

substitute amendment

Analysis by the Legislative Reference Bureau

This bill directs each school board to incorporate the state's model academic standards for financial literacy into the curriculum in grades kindergarten to 12.

The bill also requires the statewide standardized examinations to assess a pupil's financial literacy to the same extent that they assess a pupil's knowledge of mathematics, science, reading and writing, geography, or history.

substitute amendment also

Finally, the bill requires that each institution and campus within the University of Wisconsin System, and each technical college district board, incorporate in its orientation program for newly entering students information on financial literacy to provide to

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

within the students' first semester

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 248

SECTION 1

1 SECTION 1. 36.11 (22m) of the statutes is created to read:

2 36.11 (22m) FINANCIAL LITERACY. The board shall direct each institution and  
3 college campus to <sup>provide to</sup> incorporate in its orientation program for newly entering students  
4 information on financial literacy within the students' first semester ✓

5 SECTION 2. 38.12 (11m) of the statutes is created to read:

6 38.12 (11m) FINANCIAL LITERACY. The district board shall <sup>provide to</sup> incorporate in its  
7 orientation program for newly entering students information on financial literacy. ✓  
within the students' first semester ✓

8 SECTION 3. 118.30 (8) of the statutes is created to read:

9 118.30 (8) (a) The department shall ensure that the examinations adopted or  
10 approved under sub. (1) assess a pupil's financial literacy to the same extent that  
11 they assess a pupil's knowledge of mathematics, science, reading and writing,  
12 geography, or history.

13 (b) If a school board or operator of a charter school under s. 118.40 (2r)  
14 administers its own examination under sub. (1m) (a) 2. or (am) 2. or (1r) (a) 2. or (am)  
15 2., it shall ensure that the examination assesses a pupil's financial literacy to the  
16 same extent that it assesses a pupil's knowledge of mathematics, science, reading  
17 and writing, geography, or history.

18 SECTION 4. 120.12 (26) of the statutes is created to read:

19 120.12 (26) FINANCIAL LITERACY. Incorporate the state's model academic  
20 standards for financial literacy into the curriculum in grades kindergarten to 12.

21

(END)

Inset 2-21 ✓



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRBa0819/1  
TKK:kjf

Insert 2-21

**ASSEMBLY AMENDMENT 3,  
TO ASSEMBLY BILL 248**

October 6, 2015 - Offered by Representative KRUG.

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 20: after that line insert:

3 <sup>e</sup>SECTION 4m. Effective date.

4 <sup>#</sup> <sup>#</sup>  
(A) This act takes effect on the first day of the 6th month beginning after

5 publication. <sup>e</sup>

6

(END)