Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	Corrected	Supplemental			
LRB Number 15-4308/1	Introduction Number	AB-0758			
Description industry cluster partnerships and making an appropriation					
Fiscal Effect					
Appropriations Reversible Proprietions Reversible Proprietions Reversible Proprietions	rease Existing to absorb	Costs - May be possible within agency's budget ces No			
Permissive Mandatory Pern	rease Revenue	nt Units Village Cities es Others WTCS			
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS					
Agency/Prepared By	Authorized Signature	Date			
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Fiscal Estimate Narratives WEDC 1/21/2016

LRB Number 15-4308/1	Introduction Number	AB-0758	Estimate Type	Original	
Description					
industry cluster partnerships and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

AB-758 allows WEDC to make awards to industry cluster partnerships (ICP) to assist ICPs in the development of regional concentrations of industry-specific private sector businesses that share common interests in research, workforce and market development. The bill also requires WEDC to make an award to an ICP that supports the water technology industry if certain conditions are met.

WEDC has existing relationships with key Wisconsin industry consortia, and therefore has the capacity to administer the statutory requirements as described in AB-758. It is not anticipated that WEDC would need to hire additional staff to fulfill these requirements.

Long-Range Fiscal Implications