



## Fiscal Estimate Narratives

WEDC 1/21/2016

LRB Number	<b>15-4308/1</b>	Introduction Number	<b>AB-0758</b>	Estimate Type	<b>Original</b>
<b>Description</b> industry cluster partnerships and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

AB-758 allows WEDC to make awards to industry cluster partnerships (ICP) to assist ICPs in the development of regional concentrations of industry-specific private sector businesses that share common interests in research, workforce and market development. The bill also requires WEDC to make an award to an ICP that supports the water technology industry if certain conditions are met.

WEDC has existing relationships with key Wisconsin industry consortia, and therefore has the capacity to administer the statutory requirements as described in AB-758. It is not anticipated that WEDC would need to hire additional staff to fulfill these requirements.

### Long-Range Fiscal Implications