

### Fiscal Estimate - 2015 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>15-4129/2</b>	Introduction Number <b>AB-0764</b>
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**Description**  
 Providing an economic development grant to Prosperity Southwest Wisconsin and making an appropriation

**Fiscal Effect**

**State:**

No State Fiscal Effect  
 Indeterminate

<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
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**Local:**

No Local Government Costs  
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<b>5. Types of Local Government Units Affected</b> <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> WEDC/ John Parrish (608) 210-6869	<b>Authorized Signature</b> Amy Young (608) 210-6711	<b>Date</b> 1/21/2016
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## Fiscal Estimate Narratives

WEDC 1/21/2016

LRB Number	15-4129/2	Introduction Number	AB-0764	Estimate Type	Original
<b>Description</b> Providing an economic development grant to Prosperity Southwest Wisconsin and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

AB-764 makes a one-time transfer of \$500,000 in FY16 from WEDC's general programs and operations appropriation to the Department of Administration. In addition, the bill directs the department to grant \$500,000 to Prosperity Southwest Wisconsin to fund a revolving loan program for the purpose of funding regional economic development and entrepreneurial start-ups.

The transfer of \$500,000 from WEDC to DOA in FY16 will have a net neutral fiscal effect on the State, however, this may require WEDC to divert funding from existing programs and activities to support the statutory requirements.

### Long-Range Fiscal Implications