



State of Wisconsin
2015 - 2016 LEGISLATURE

LRBa0059/1
JK:cjs:cs

**SENATE AMENDMENT 1,
TO SENATE BILL 24**

February 17, 2015 – Offered by Senator MARKLEIN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 7: delete lines 7 to 10 and substitute:

3 “71.98 (3) (b) For purposes of computing depreciation or amortization for
4 taxable years beginning on or after January 1, 2014, a taxpayer may continue to
5 depreciate or amortize under the method used when the property was first placed in
6 service. An election under this paragraph shall apply to all assets placed in service
7 in a taxable year beginning before January 1, 2014, for which depreciation or
8 amortization is computed. Individuals or entities claiming the election may not
9 claim the basis adjustment under s. 71.05 (6) (b) 50., 71.26 (3) (ym), 71.34 (1k) (n),
10 or 71.45 (2) (a) 19.”

11 (END)