

2015 DRAFTING REQUEST

Senate Amendment (SA-SB24)

Received: 2/13/2015 Received By: jkreye
Wanted: As time permits Same as LRB:
For: Howard Marklein (608) 266-0703 By/Representing: scott
May Contact: Drafter: jkreye
Subject: Tax, Business - crp inc, fran Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Sen.Marklein@legis.wi.gov
Carbon copy (CC) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Depreciation and amortization; DOR technical

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 2/13/2015	csicilia 2/16/2015		_____	sbasford 2/16/2015	sbasford 2/16/2015	

FE Sent For:

<END>

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/1	jkreye	/ gjs 2/16 15	/ gjs 2/16 15	/ gjs 2/16 15			

FE Sent For:

<END>

Kreye, Joseph

From: Coenen, Scott
Sent: Friday, February 13, 2015 12:48 PM
To: Kreye, Joseph
Subject: FW: Technical Memo for SB0024
Attachments: SB0024.doc

Hey Joe,

I was hoping we might be able to get this technical memo drafted as an amendment please? I haven't gone through the process before with a technical memo so please let me know if I should be going about this differently or if there is anything you need from me?

Thank you sir,

~Scott

From: Sweeney, Matthew - DOR [<mailto:Matthew1.Sweeney@revenue.wi.gov>]
Sent: Wednesday, February 11, 2015 11:26 AM
To: Sen.Marklein
Subject: Technical Memo for SB0024

The attached technical memo was submitted with the fiscal estimate for SB0024.

Please let me know if you have any questions.

Matt Sweeney
Legislative Relations Specialist
Division of Research and Policy
Wisconsin Department of Revenue
608-267-1262

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State of Wisconsin
2015 - 2016 LEGISLATURE

LRBa0059/1

JK: /.../ cs
gjs

SENATE AMENDMENT,
TO SENATE BILL 24

Johnson

Monday AM
2-16

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 7: delete lines 7 to 10 and substitute:

3 "71.98 (3) (b) For purposes of computing depreciation or amortization for
4 taxable years beginning on or after January 1, 2014, a taxpayer may continue to
5 depreciate or amortize under the method used when the property was first placed in
6 service. An election under this paragraph shall apply to all assets placed in service
7 in a taxable year beginning before January 1, 2014, for which depreciation or
8 amortization is computed. Individuals or entities claiming the election may not
9 claim the basis adjustment under s. 71.05 (6) (b) 50., 71.26 (3) (ym), 71.34 (1k) (n),
10 or 71.45 (2) (a) 19." (o)

11

(END)