

**2015 DRAFTING REQUEST**

**Bill**

Received: **2/5/2015** Received By: **mduchek**  
Wanted: **As time permits** Same as LRB: **-1608**  
For: **Luther Olsen (608) 266-0751** By/Representing: **Sarah Archibald**  
May Contact: Drafter: **mduchek**  
Subject: **Occupational Reg. - prof lic** Addl. Drafters:  
Extra Copies:

Submit via email: **YES**  
Requester's email: **Sen.Olsen@legis.wisconsin.gov**  
Carbon copy (CC) to:

**Pre Topic:**

No specific pre topic given

**Topic:**

Cooperative agreements with out-of-state brokers

**Instructions:**

See attached

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mduchek 2/12/2015	csicilia 2/13/2015		_____	mbarman 2/13/2015	sbasford 2/13/2015	State

FE Sent For:

*at  
intro*

<END>

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/1	mduchek	1 gjs 2/13/15	1 gjs 2/13/15	1 cjs 2/13/15			

FE Sent For:

<END>



State of Wisconsin  
2015 - 2016 LEGISLATURE

In 2-12  
Out 2-13

LRB-1608/P1  
MED:cjs:rs

1621/1  
9  
CS

**PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION**

Replace content of  
-1621/1 with content  
from -1608/P1

Gen. Cont

1 AN ACT *to amend* 452.137 (4) (a) of the statutes; **relating to:** cooperative  
2 agreements for out-of-state real estate brokers, salespersons, and time-share  
3 salespersons.

***Analysis by the Legislative Reference Bureau***

Current law authorizes limited real estate practice in this state by an out-of-state real estate broker who is not licensed by the Real Estate Examining Board (REEB), and for the broker's out-of-state salesperson or time-share salesperson, if the out-of-state broker enters into a cooperative agreement with a broker licensed by the REEB. Under current law, the REEB is required to develop, by rule, the form and content of the cooperative agreement.

This bill deletes the requirement that the form be developed by rule.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4 SECTION 1. 452.137 (4) (a) of the statutes is amended to read:



**Basford, Sarah**

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**From:** Archibald, Sarah  
**Sent:** Friday, February 13, 2015 10:05 AM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB -1621/1 Topic: Cooperative agreements with out-of-state brokers

Please Jacket LRB -1621/1 for the SENATE.