



## Fiscal Estimate Narratives

DOR 3/11/2015

LRB Number	15-1799/1	Introduction Number	SB-073	Estimate Type	Original
<b>Description</b> Instruments filed or recorded with, and fees charged by, the register of deeds					

### Assumptions Used in Arriving at Fiscal Estimate

Current law requires a register of deeds to collect certain fees. Among these fees are the following:

For recording deeds, mortgages, land contracts, or satisfactions: \$30.

For recording subdivision plats, cemetery plats, or condominium plats, \$50.

For recording transportation project plans, \$25.

For copies of birth, death, marriage, or domestic partnership records: \$20 for the first copy and \$3 for additional copies.

For copies of recorded documents: \$2 for the first page, \$1 for each additional page, and \$1 for certification of the copy.

For recording documents and notifying the appropriate clerk of court related to certain transfers to survivors under probate: \$25.

For all other documents that are filed: \$30.

The bill increases the fee for recording documents related to transfers to survivors under probate by \$5 (from \$25 to \$30) and repeals the requirement that the clerk of courts be notified.

Based on data reported in the annual financial report filed by counties with the Department of Revenue (DOR), total register of deeds fees in 2013 were \$34,819,788. A breakdown of which fee generated this revenue is not included in the material reported to the DOR.

Based on data from the Office of Court Operations, an average of about 10,000 probate cases involving estates are filed annually. Assuming that all of these cases involve property transfers covered by the bill's fee increase, the annual statewide total of register of deeds fees by about \$50,000 (10,000 X \$5).

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

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<b>Description</b> Instruments filed or recorded with, and fees charged by, the register of deeds		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>		
<b>Annualized Fiscal Impact on funds from:</b>		
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$50,000
<b>Agency/Prepared By</b>		
<b>Authorized Signature</b>		<b>Date</b>
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