2015 DRAFTING REQUEST

Bill

Received:

3/11/2015

Received By:

mshovers

Wanted:

As time permits

Same as LRB:

-1071

For:

Roger Roth (608) 266-0718

By/Representing: Randy @ Rep. Krug

May Contact:

Drafter:

mshovers

Subject:

Local Gov't - tax incr financing

Addl. Drafters:

Extra Copies:

EVM

Submit via email:

YES

Requester's email:

Sen.Roth@legis.wisconsin.gov

Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

One time authorization for Town of Rome in Adams County to make cash grants to a developer for a TID

Instructions:

See attached. Companion to LRB -1071/3

Drafting History:

Required Jacketed Submitted Proofed Vers. Drafted Reviewed **Typed** State mbarman kfollett lparisi /1 mshovers 3/11/2015 S&L 3/11/2015 3/11/2015 3/11/2015

FE Sent For:

<**END>**

2015 DRAFTING REQUEST

Bill

Receiv	ved:	3/11/201	5			Received By:	mshovers				
Wante	d:	As time	permits			Same as LRB:	-1071				
For:		Roger R	oth (608) 26	6-0718		By/Representing:	Randy @ Rep	. Krug			
May Contact:						Drafter:	mshovers				
Subject: Local Gov't - tax incr financing				Addl. Drafters:							
						Extra Copies:	EVM				
Submit via email: Requester's email: Carbon copy (CC) to: Pre Topic: No specific pre topic given Topic: One time authorization for Town of Rome in Adams County to make cash grants to a developer for a											
TID Instru	ections:										
See att	tached.	Compan	ion to LRB -1	1071/3							
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FE Sei	nt For										

State S&L

2015 DRAFTING REQUEST

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For:	Roger Roth (608) 266-0718	By/Representing:	Randy @ Rep. Krug	<u>,</u>
May Contact:		Drafter:	mshovers	
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		Extra Copies:	EVM	
Submit via en Requester's en Carbon copy Pre Topic: No specific pr	mail: Sen.Roth@legis.wisconsin.ge	DV		
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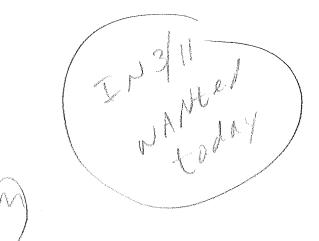
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State of Misconsin 2015 - 2016 LEGISLATURE

LRB 41071/3
MES:kjf:rs

2015 BILL



AN ACT to create 60.85 (2) (b) 8. of the statutes; relating to: limited authorization for the town of Rome in Adams County to make cash grants or loan subsidies to owners, lessees, or developers of land located in a tax incremental district created by the town.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed—use development. Currently, towns and counties also have a limited ability to create a TID under certain circumstances. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, approval of the city's or village's proposed TID by a joint review board that consists of members who represent the overlying taxation districts, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Under the current law limitations on towns to use tax incremental financing (TIF), a town may create a TID for projects related to tourism, agriculture, manufacturing, or forestry. A town may also use TIF for residential projects, but only to the extent that the residential project has a necessary and incidental relationship

BILL

to a tourism, agricultural, manufacturing, or forestry project, and for retail projects to the extent that the retail development is related to the retail sale of a product that is produced due to an agricultural, forestry, or manufacturing project.

A town may also create a TID in limited circumstances under which the town enters into a cooperative plan with a city or village under which part or all of the town will be annexed or attached by the city or village.

This bill authorizes the town of Rome in Adams County to make direct cash grants or loan subsidies to an owner, lessee, or developer of land in a TID that includes a golf course. The authorization created in the bill may only be used for one TID.

For further information see the **state** and **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 60.85 (2) (b) 8. of the statutes is created to read:

60.85 (2) (b) 8. A project that includes a golf course, except that this subdivision applies only to the town of Rome in Adams County and the town may create only one district to which this subdivision applies. Notwithstanding the limitations under sub. (1) (h) 2. d., the town of Rome in Adams County may include as project costs, for the project authorized under this subdivision, cash grants or loan subsidies to owners, lessees, or developers of land that is located within the tax incremental district. With regard to a district to which this subdivision applies, the town board resolution adopted under sub. (3) (h) need not contain the findings related to the required percentage of real property that is specified in sub. (3) (h) 5. a.

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Barman, Mike

From:

Henkel, Matt

Sent:

Wednesday, March 11, 2015 1:25 PM

To:

LRB.Legal

Subject:

Draft Review: LRB -1957/1 Topic: One time authorization for Town of Rome in Adams County

to make cash grants to a developer for a TID

Please Jacket LRB -1957/1 for the SENATE.